

**Resolution for Adoption by the Board of Directors
Escuela Avancemos Academy**

Resolved, that this resolution shall be the general appropriations act of Escuela Avancemos Academy for the fiscal year 2015-2016; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Escuela Avancemos Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the general fund of Escuela Avancemos Academy for fiscal year 2015-2016 is as follows:

Revenues	
Local	\$ 42,240
State	1,932,327
Federal	205,745
Incoming Transfers	
Fund Modifications	
Total Revenues	<u>\$ 2,180,312</u>
Beginning Fund Balance July 1	\$ 19,326
Total Available to appropriate	<u>\$ 2,199,638</u>
Total Expenditures	<u>\$ 2,164,748</u>
Ending Fund Balance June 30	\$ 34,890

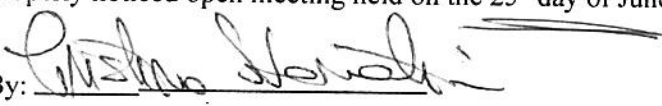
Be it further resolved, that \$ 2,164,748 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 618,376
Added Needs	232,000
Support Services:	
Pupil Support	50,500
Instructional Staff Support	79,000
General Administration	322,047
School Administration	240,500
Business Services	55,700
Operations and Maintenance	324,550
Transportation	135,500
Technology	62,609
Other	3,966
Community Services	40,000
Debt Service	
Fund Modifications	
Total Expenditures	<u>\$ 2,164,748</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

Certification:

I certify that the foregoing resolution was duly adopted by Escuela Avancemos Academy Board of Directors at a properly noticed open meeting held on the 25th day of June where a quorum was present.

By: 
President